

DISCLOSURE ON TREASURY SHARES' PURCHASE IN THE PERIOD DECEMBER 18, 2023 – DECEMBER 22, 2023

Milan, 22 December 2023 – Italian Design Brands S.p.A., diversified industrial group among the Italian leaders in design, lighting, and furniture ("IDB" or the "Company") – LEI code: 8156009C6B018FE67A34, informs to have purchased on Euronext Milan, in the period between December 18, 2023 and December 22, 2023, no. 4,977 ordinary shares (equal to 0.0185% of the share capital) at the average unit price of EUR 9.4956for a total amount equal to EUR 47,259.36

Such transactions were carried out as part of the authorization to the purchase of treasury shares approved by the Shareholders' Meeting of 16 November 2023, carrying out the treasury shares' purchase program started on December 18, 2023 (already object of disclosure also pursuant to art.144 bis of the CONSOB Regulation 11971/99 and to art. 132 of D.Lgs. n. 58/98).

The purchases have been carried out through the authorized intermediary Equita SIM S.p.A. - LEI code 815600CF5C54AA9C0721.

Hereunder, the summary of the carried-out purchases, in the above indicated timeframe, of ordinary shares of ITALIAN DESIGN BRANDS S.p.A., ISIN code IT0005543480, on a daily basis and in detail:

| Date | Quantity | Average price (EUR) | Value (EUR) |
|------------|----------|------------------------|----------------|
| 18/12/2023 | 1,247 | 9.4541 | 11.789,26 |
| 19/12/2023 | 2,730 | 9.5037 | 25.945,10 |
| 20/12/2023 | 500 | 9.5000 | 4.750,00 |
| 21/12/2023 | 500 | 9.5500 | 4.775,00 |

Following the transactions carried out so far, as at the date of December 22, 2023 Italian Design Brands S.p.A. holds no.4,977 of its own shares, equal to 0.0185 % of the share capital.

ITALIAN DESIGN BRANDS (IDB)

Italian Design Brands S.p.A. is one of the most important Italian groups operating in high-end design. The Group is composed of numerous companies with complementary activities that express precise identities and specific excellence in the segments in which they operate, united under a coherent strategic project with the objective of creating an integrated industrial group in the offer of design, lighting and high-end furniture: Gervasoni creates furnishing solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary furniture; Davide Groppi creates and produces original and highly recognizable lighting projects; Saba Italia creates and produces furniture with innovative, high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; and Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy's leaders in upholstered furniture in the highest quality leathers; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture with a prominent position in luxury furniture and hospitality projects; Cenacchi International and Modar are two established leaders in custom furniture for the luxury and fashion industries.

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This press release is also available on the Company's website <u>www.italiandesignbrands.com</u> and conveyed via the 1Info SDIR system <u>www.1info.it</u>.

ATTACHMENTDetail of transactions

| DATE | HOUR | QUANTITY | PRICE (EUR) |
|------------|----------|----------|-------------|
| 18/12/2023 | 13:58:14 | 500 | 9,47 |
| 18/12/2023 | 14:25:43 | 56 | 9,43 |
| 18/12/2023 | 16:38:51 | 497 | 9,45 |
| 18/12/2023 | 16:56:47 | 191 | 9,43 |
| 18/12/2023 | 16:56:47 | 3 | 9,45 |
| 19/12/2023 | 10:50:24 | 468 | 9,48 |
| 19/12/2023 | 11:01:18 | 32 | 9,48 |
| 19/12/2023 | 13:05:59 | 500 | 9,53 |
| 19/12/2023 | 13:36:09 | 104 | 9,5 |
| 19/12/2023 | 15:04:34 | 643 | 9,5 |
| 19/12/2023 | 17:28:48 | 1 | 9,52 |
| 19/12/2023 | 17:28:48 | 179 | 9,52 |
| 19/12/2023 | 17:28:48 | 320 | 9,52 |
| 19/12/2023 | 17:35:07 | 343 | 9,49 |
| 19/12/2023 | 17:35:07 | 58 | 9,49 |
| 19/12/2023 | 17:35:07 | 82 | 9,49 |
| 20/12/2023 | 10:46:35 | 500 | 9,5 |
| 21/12/2023 | 14:36:06 | 500 | 9,55 |