

MOHD TRANSACTION FINALIZED TODAY

Milan, 24 September 2025

Following the press releases issued on 10 and 11 July 2025, Dexelance S.p.A. (DEX.MI), a diversified industrial group and one of Italy's leading players in high-end design, lighting and furniture ("Dexelance"), announces that today it has completed the acquisition of a 65.0% stake in the share capital of Mollura & C. S.p.A. ("Mohd").

The consideration of the transaction amounted to Euro 44.3 million, entirely financed by Dexelance through bank debt.

It should be further noted that the agreement provides for reciprocal buy and sell options related to the remaining 35.0% of Mohd's share capital, which will initially remain held by the Mollura family. Specifically: 1) a put option in favor of the Mollura family for a 10.0% stake in the share capital, exercisable between the sixth and twelfth month following the current date and at the same pro-rata valuation; 2) reciprocal put and call options, the exercise price of which will be determined on the basis of Mohd's results in the 2028 and 2029 financial years.

In line with Dexelance's established *modus operandi*, the Mollura family will remain at the helm of Mohd, ensuring complete continuity in its management.

This press release is also available on the Company's website and conveyed via the 1Info SDIR system (www.1info.it).

DEXELANCE

Dexelance is one of the most important Italian groups operating in high-quality design. The Group is composed of numerous companies, each with its own precise identity, united by a coherent strategic project with activities that are complementary to each other: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary and versatile furniture; Davide Groppi creates and produces unique lamps and lighting projects with an essential and innovative design; Saba Italia creates and produces furniture items with a sophisticated and high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy's leaders in upholstered furniture made of the highest quality leather; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture; Cenacchi International and Modar are two established leaders in the contract sector for the luxury and fashion industries; Roda is an international benchmark in high-end outdoor design, exploring the In&Out concept through sophisticated collections that combine elegance, comfort, and innovation, creating exclusive and functional outdoor spaces; Mohd is a leading company in the world of design, with a unique and highly innovative omnichannel business model that has redefined distribution in the sector.

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