DEXELANCE

CRAFTING DESIGN FOR EXCELLENCE

AGREEMENT TO AMEND THE OPTIONS OVER THE MINORITY STAKE IN MOHD

Milan, 17 September 2026

Further to the press release issued on 10-11 July and 24 September 2025 regarding the acquisition of a 65.0% stake in the share capital of Mollura & C. S.p.A. (“Mohd” or the “Company”), Dexelance S.p.A. (DEX.MI), a diversified industrial group and one of Italy’s leading players in high-end design, lighting and furniture (“Dexelance” or the “Group”), announces that an agreement was entered into today to amend the options relating to the remaining 35.0% of the Company’s share capital.

The agreement provides for the replacement of the put option originally granted to the Mollura family for a 10.0% stake, exercisable between the sixth and twelfth month following completion of the acquisition, with two separate put options, each relating to a 5.0% stake in the share capital. In particular, the first option will be exercisable by 30 September 2026, while the second will be exercisable in 2029. For both options, the exercise price will be determined at the same pro-rata valuation applied upon completion of the acquisition and will be funded by Dexelance using its own financial resources.

The reciprocal put and call options relating to the remaining stake in Mohd’s share capital remain unchanged. Their exercise price will be determined on the basis of Mohd’s results in financial years 2028 and 2029.

The agreement confirms the intention of Dexelance and the Mollura family to continue their successful collaboration in supporting Mohd’s development within the Group.

This press release is also available on the Company's website and conveyed via the 1Info SDIR system (*www.1info.it*).

DEXELANCE

Dexelance is one of the most important Italian groups operating in high-quality design. The Group is composed of numerous companies, each with its own precise identity, united by a coherent strategic project with activities that are complementary to each other: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary and versatile furniture; Davide Groppi creates and produces unique lamps and lighting projects with an essential and innovative design; Saba Italia creates and produces furniture items with a sophisticated and high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy’s leaders in upholstered furniture made of the highest quality leather; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture; Cenacchi International and Modar are two established leaders in the contract sector for the luxury and fashion industries; Roda is an international benchmark in high-end outdoor design, exploring the In&Out concept through sophisticated collections that combine elegance, comfort, and innovation, creating exclusive and functional outdoor spaces; Mohd is a leading company in the world of design, with a unique and highly innovative omnichannel business model that has redefined distribution in the sector.

Dexelance S.p.A.
Corso Venezia, 29
20121 Milano
+ 39 02 8397 5225
info@dexelance.com

P. IVA/C.F. 09008930969

CONTACTS

Investor Relations Manager

Marella Moretti

Tel. +39 02.83975225

m.moretti@dexelance.com

Press Office

Smartitaly S.r.l. – Sara Scatena

Tel. +39 338.7836985

s.scatena@smartitaly.it