

FINAL AGREEMENT FOR ALLIANCE WITH RODA GROUP SIGNED*Milan, 25 June 2025*

Dexelance S.p.A., a diversified industrial group and one of Italy's leading players in design, lighting and high-end furniture ("Dexelance"), has signed on 24 June 2025 the definitive agreement to enter - with an initial stake of 25% - in the capital of Roda S.r.l. ("Roda"), parent company of Roda Group. Closing is expected by September 2025.

Roda Group, headquartered in Gavirate (VA) and with production and commercial presence in Europe, the United States and Asia, which first developed the vision of the "outdoor" world as the new protagonist of a modern, dynamic lifestyle capable of combining design, nature and elegance, ended the 2024 fiscal year with approximately 31 million euros in sales, more than 50% of which were generated abroad, with an EBITDA of approximately 4 million euros and a net financial position of approximately 7.5 million euros.

The strategic alliance between Roda and Dexelance has been conceived to further strengthen the strong leadership in high-end outdoor furniture.

Dexelance's outlay will consist of €8.5 million, including €4.5 million for the purchase of shares held by Roda shareholders and €4 million in capital increase, intended to accelerate the development of Roda products, especially abroad.

The remaining 75% of Roda's share capital will remain with Roda partners who, in line with Dexelance's well-established way of operating, will stay at the helm of the Roda Group, in complete managerial continuity. Dexelance will provide strategic support through its commercial and retail network, with communication and marketing initiatives, digital transformation projects, and by sharing its relationships with the world's most prestigious architecture and interior design firms.

The agreement includes reciprocal buy and sell options, the exercise of which will enable Dexelance to achieve a majority (60%) stake in Roda's share capital in fiscal year 2028. The payment of the exercise price of the options, determined on the basis of the results achieved by Roda Group in 2026 and 2027, also includes an earn-out linked to the 2028 results and may be carried out, if at the time agreed between the parties, totally or partially in Dexelance shares.

Dexelance will keep the market informed about the closing of the transaction, which is subject only to the absence of material adverse events prior to the closing date.

This press release is available on the Company's website and conveyed via the 1Info SDIR system (www.1info.it).

DEXELANCE

Dexelance is one of the most important Italian groups operating in high-quality design. The Group is composed of numerous companies, each with its own precise identity, united by a coherent strategic project with activities that are complementary to each other: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined

Dexelance S.p.A.
Corso Venezia, 29
20121 Milano

+ 39 02 8397 5225
info@dexelance.com

P. IVA/C.F. 09008930969



contemporary and versatile furniture; Davide Groppi creates and produces unique lamps and lighting projects with an essential and innovative design; Saba Italia creates and produces furniture items with a sophisticated and high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy's leaders in upholstered furniture made of the highest quality leather; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture; Cenacchi International and Modar are two established leaders in the contract sector for the luxury and fashion industries.

CONTACTS

Investor Relations Manager

Marella Moretti

Tel. +39 02.83975225

m.moretti@dexelance.com

Press Office

Smartitaly S.r.l.

Mobile: +39 338 7836985

Sara Scatena: s.scatena@smartitaly.it

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