GROUP RESULTS AS AT 30 SEPTEMBER 2026

- ***Revenue: Euro 269.7 milion.***
- ***Adjusted EBITDA: Euro 22.4 milion.***
- ***Adjusted Net Profit: Euro 3.1 milion.***
- ***Net bank debt: Euro 21.9 milion.***

Milan, 11 November 2026

The Board of Directors of Dexelance S.p.A. (DEX.MI), a diversified industrial group and one of Italy's leading players in high-end design, lighting and furniture (the "Company" or the "Group"), reviewed and approved the Interim Financial Information as at 30 September 2026.

Dexelance Group reported ***Revenue*** of Euro 269.7 million, up 22.4% compared to Reported Revenue for the first nine months of 2025, benefiting from the expansion of the consolidation perimeter following the inclusion of Mohd, a company controlled by Dexelance since September 2025. On a like-for-like basis, comparing therefore the result with Full Revenue[1] as at 30 September 2025, revenue remained substantially stable (-1.1%).

In the third quarter, which recorded revenue growth of 5.5% on a comparable basis compared to the corresponding period of 2025, all business areas showed an improvement compared to the first half of 2026. Within the Residential segment, the Lighting and Kitchen&Systems areas recorded growth, while Furniture continues to be the most affected by the current macroeconomic environment, characterized by persistent uncertainty that is slowing down the order intake cycle. The Omnichannel-go-to-market area, meanwhile, recorded revenue growth of approximately 17%. The Luxury Contract segment recorded 12% growth in the third quarter, marking the beginning of a recovery and starting to narrow the gap with the previous year's results.

Exports account for 76% of total sales, with European markets performing well against a slightly contracting domestic market.

EBITDA was Euro 22.2 million (compared to Reported EBITDA of Euro 16.1 million for the first nine months of 2025 and Full EBITDA[1] of Euro 21.7 million for the same period), representing 8.2% of Revenue. Adjusted EBITDA[2] was Euro 22.4 million, representing 8.3% of Revenue.

The resilience of the gross margin, supported by careful cost management in an environment marked by inflationary pressures, sustained the progressive improvement in profitability observed, quarter after quarter, throughout the year.

[1] Full consolidated figures as at 30 September 2025, prepared by including the results of Mollura & C. S.p.A. (Mohd) in the scope of consolidation with effect from 1 January 2025.
[2] Consolidated figure as at 30 June 2026, including adjustments for non-recurring expense items.

Adjusted ***Net Income***[3] was positive at Euro 3.1 million while, also due to write-offs of intangible assets, Net Income was down Euro 12.4 million (compared to Reported Net Income of Euro -9.6 million for the first nine months of 2025 and Full Net Income[1] of Euro -7.2 million for the same period).

The ***net bank debt*** position as at 30 September 2026 amounted to Euro 21.9 million. Including also estimated liabilities for earnouts, the acquisition of minority interests through the exercise of put&call options, and other minor liabilities, the net financial position was Euro 64.6 million, primarily medium-to-long-term. Including also liabilities arising from the application of IFRS 16, the net financial position amounted to Euro 96.3 million.

Order intake for the first nine months of the year remained broadly in line with the previous year.

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As previously announced, on 17 September 2026, the Group entered into an agreement to amend the options relating to the remaining 35.0% of the share capital of Mollura & C. S.p.A. ("Mohd"). The agreement provides for the replacement of the put option originally granted to the Mollura family for a 10.0% stake in Mohd's share capital with two separate put options, each relating to a 5.0% stake, exercisable by 30 September 2026 and during 2029, respectively.

Following the exercise of the first put option, on 8 October 2026 Dexelance completed the acquisition of 5 shares, representing 5.0% of Mohd's share capital, thereby increasing its stake from 65.0% to 70.0%. The consideration of the transaction was Euro 3.4 million, fully funded by Dexelance through its own resources.

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Dexelance management will present the financial results as at 30 September 2026, to the financial community today, Wednesday 11 November 2026 at 6.00 p.m. CET. The supporting documentation will be made available in the '*Investors/Results and Financial Documents*' section of the Company's website *(www.dexelance.com*).

To follow the event via streaming it is possible to register at this link.

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The Chairman and Chief Executive Officer, Andrea Sasso, and the Manager in charge of preparing the company's financial reports, Alberto Bortolin, hereby declare, pursuant to paragraph 2 of Article 154 bis of Legislative Decree no. 58/1998 (Consolidated Finance Act) that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

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This press release is also available on the Company's website and conveyed via the 1Info SDIR system *(www.1info.it)*.

ACCOUNTING PRINCIPLES AND DATA COMPARABILITY

The consolidated income statement, balance sheet and financial information presented in this press release have been prepared in accordance with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and endorsed by the European Union.

The figures relating to the first nine months 2026 are not labeled as "Reported" or "Full" as no changes in the consolidation perimeter occurred during the period and, therefore, the two sets of data coincide. Changes have been calculated against both the Reported and

[3] Consolidated figure as at 30 September 2026, including adjustments for non-recurring expenses, write-offs of intangible assets arising from the PPA process, and accounting effects related to the remeasurement of estimates for liabilities recorded for earnouts and put&call options.

Full figures as at 30 September 2025, in order to provide a consistent comparison taking into account the consolidation of Mohd starting from September 2025.

In this document, in addition to the financial measures required by IFRS, certain measures derived from these, although not required by IFRS (Non-GAAP Measures), are presented in line with ESMA guidelines on Alternative Performance Measures (ESMA Guidelines/2015/1415, adopted by Consob with Communication no. 92543 of December 3, 2015), published on October 5, 2015. These measures are presented to provide a better assessment of the Group's performance and should not be considered as alternatives to those required by IFRS.

DEXELANCE

Dexelance is one of the most important Italian groups operating in high-quality design. The Group is composed of numerous companies, each with its own precise identity, united by a coherent strategic project with activities that are complementary to each other: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary and versatile furniture; Davide Groppi creates and produces unique lamps and lighting projects with an essential and innovative design; Saba Italia creates and produces furniture items with a sophisticated and high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy's leaders in upholstered furniture made of the highest quality leather; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture; Cenacchi International and Modar are two established leaders in the contract sector for the luxury and fashion industries; Roda is an international benchmark in high-end outdoor design, exploring the In&Out concept through sophisticated collections that combine elegance, comfort, and innovation, creating exclusive and functional outdoor spaces; Mohd is a leader in the world of design, with a unique and highly innovative omnichannel business model that has redefined distribution in the sector.

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