



REPORT OF THE BOARD OF DIRECTORS

ON THE EIGHTH ITEM OF THE AGENDA OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING OF ITALIAN DESIGN BRANDS S.P.A. CONVENED FOR 22 APRIL 2024 IN A SINGLE CALL

8. AMENDMENT OF ARTICLES 1.1 LETT. (T) AND 2.1 OF THE ARTICLES OF ASSOCIATION. RELATED AND CONSEQUENT RESOLUTIONS.

Dear Shareholders,

You have been convened to discuss and resolve on the proposal of the Board of Directors of Italian Design Brands S.p.A. ("**IDB**" or the "**Company**") to amend Articles 1.1 letter (t) and 2.1 of the Articles of Association of the Company.

1. Reasons for the proposal

This report outlines the rationale behind the proposal to amend the name of the Company and the consequent amendment of the statutory provisions containing that name.

The proposed name change stems from the opportunity to create a new group identity to support and evolve toward a renewed and higher positioning. This rebranding operation is intended to accelerate the increasing internationalization of the group headed by the Company, also through partnerships with larger companies.

2. Statutory changes

Approval of the proposal to change the name of the Company follows the amendment of Articles 1.1 lett. (t) and 2.1 of the Articles of Association.

The following is the text of Articles 1.1 lett. (t) and 2.1 of the Articles of Association proposed to be amended in their current and proposed versions.

CURRENT TEXT	PROPOSED TEXT
1.1 (t) " Company " indicates Italian Design Brands S.p.A. registration with the Milan Companies Register, tax code and VAT no. 09008930969;	1.1 (t) " Company " indicates Italian Design Brands Dexelance S.p.A. registration with the Milan Companies Register, tax code and VAT no. 09008930969;
2.1 A corporate company named: "Italian Design Brands," dotted or undotted, with no limitation on graphic representation, is hereby incorporated.	2.1 A corporate company named: " Italian Design Brands ," " Dexelance S.p.A. " is hereby incorporated.

3. Absence of the right of withdrawal

Proposed amendments to the Articles of Association do not give rise to any cause for shareholders' withdrawal rights under Article 2437 of the Italian Civil Code or under the bylaws.

4. Proposed resolution

In view of the above, the Board of Directors submits the following proposed resolution for your approval.

«The Extraordinary Shareholders' Meeting of Italian Design Brands S.p.A,

- having examined the illustrative report of the Board of Directors;

resolves

1. to amend Articles 1.1 letter (t) and 2.1 of the Articles of Association, which will therefore take on the wording resulting from the text opposite contained in the Board of Directors' explanatory report;
2. to vest the Board of Directors with the broadest powers to implement and execute the above resolutions, including, but not limited to, the power to make any amendments and/or additions to the adopted resolutions that may be necessary and/or appropriate, including at the request of any competent Authority or at the time of registration and, in general, to carry out whatever is necessary for the complete execution of the resolutions themselves, with any and all powers for the purpose necessary and/or opportune, none excluded and excepted, including the task of turning over the company's assets and filing with the competent Registry of Companies the updated Articles of Association»

This report is made available to the public, both at the Company's registered office and through publication on the Company's website (www.italiandesignbrands.com) under the section "[Investors/Governance/Shareholders' Meetings](#)", as well as at the 1Info Storage system (www.1info.it).

Milan, 11 March 2024

**For the Board of Directors of Italian Design Brands S.p.A.
The Chairman - Andrea Sasso**